



## Press Release for Supporters of the Interdependence Coalition

**[INSERT COMPANY NAME]** joined the European [Interdependence Coalition](#) because we believe it is imperative that companies take greater account for the impact of its activities on people and the planet. And while our company – and an increasing number of others – have adopted this approach voluntarily, business at large is not leveraging its exceptional power to reverse the rapid decline in our environment and the widening inequality.

Over the past year, the EU Commission launched a public consultation on Sustainable Corporate Governance in an effort to embed sustainability into corporate governance at a Pan-European level. Shifting the EU to a stakeholder corporate governance model in which all board directors of companies registered within the European Union must consider the interests of all the company's stakeholders in their decision making is key to achieving a more inclusive, equitable and regenerative economic system. This is also a fundamental principle underpinning all other regulations envisioned by the EU as part of the Green Deal.

The Interdependence Coalition was formed in June 2021 as a response to this consultation by B Lab Europe in collaboration with The Good Lobby. Over 100+ businesses have joined the coalition, including many B Corporations, and **[INSERT COMPANY NAME]** is proud to join fellow business and policy leaders not only advocating for changes in regulation, but also demonstrating there is a better way of doing business through our mission, values and operations. [See the full list of supporters to date here.](#)

Businesses have the opportunity and the responsibility to tackle the world's most pressing societal and environmental issues, yet changes to policy are required in order to change our current economic systems at scale. Europe should seize this opportunity to lead the way in transforming governance in businesses globally.

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**About B Lab:** B Lab is transforming the global economy to benefit all people, communities, and the planet. A leader in economic systems change, our global network creates standards, policies, tools, and programs for business, and we certify companies—known as B Corps—who are leading the way. To date, our community includes 340,000 workers in over 4,500 B Corps across 78 countries and 153 industries, and more than 150,000 companies manage their impact with the B Impact Assessment and the SDG Action Manager.

**About B Corps:** Certified B Corporations, or B Corps, are companies verified by B Lab to meet the high standards of social and environmental performance, transparency, and accountability. Together, we are shifting our economic system from profiting only the few to benefitting all, from concentrating wealth and power to ensuring equity, from extraction to regeneration, and from prioritizing individualism to embracing interdependence.